

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
INCOME				
Dwelling rents	14,649	14,680	-31	Income higher due to vacant properties being filled quicker
Non-dwelling rents	352	348	4	
Charges for services and facilities	979	963	16	Heating charges lower than anticipated due to a change in supplier
Contributions from general fund	52	52	0	
Total Income	16,032	16,043	-11	
EXPENDITURE				
Repairs and maintenance	3,309	2,974	-335	Planned Maintenance -£281k, Asbestos Removal -£45k, Other minor variances -£9k
Supervision and management	3,974	3,865	-109	HRA New Builds -£84k, Premises Insurance -£10k, Other minor variances -£15k
Rents, rates and taxes	23	31	8	Due to Payments in Advance for 2018/19 - Lawrence Court
Depreciation charges of fixed assets	3,885	3,885	0	
Debt management expenses	22	22	0	
Bad debts provision	140	70	-70	Due to minimal impact expected due to the implementation of Universal Credit
Total Expenditure	11,353	10,847	-506	
Net	-4,680	-5,196	-517	
HRA Share of Corporate and Democratic Costs	226	206	-20	Lower projected costs than originally budgeted
Net Cost of HRA Services	-4,453	-4,990	-537	
Interest payable	1,677	1,676	-1	
Interest and investment income	-85	-91	-6	
Premiums and discounts	-22	-22	0	
(SURPLUS)/DEFICIT	-2,883	-3,427	-544	
MOVEMENTS IN HRA BALANCE FOR 2017/18				
Repayment of debt	0	0	0	
Revenue contribution to capital	8,420	3,116	-5,304	HRA capital programme to underspend in 2017/18
Surplus/deficit for the year	-2,883	-3,427	-544	
Increase/Decrease in Net Movement in HRA Balance	5,537	-311	-5,848	
HRA Reserve balance brought forward	-7,380	-7,380	0	
HRA Reserve balance carried forward	-1,843	-7,691	-5,848	